

ELECTRONIC CHECK

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ABSTRACT

Technology has generated an overwhelming experience, making world a regional market. Adamant processes have definitely subdued and a consistent drive towards extemporization is the demand of today. Payments definitely act as a facilitator and making this to happen more swiftly as well as securely is a requisite. The present paper is an attempt to acclimatize with the underlying course of action of eCheck. The role of Financial Services Technology Consortium has also been elucidated. Several supporting organizations like NetCheck, NACHA and BIPS have also been a cornerstone towards its development making businesses to inflate over the world.

KEYWORDS: BIPS, Business, Echeck, NACHA, Netcheck Etc.,